



FInsur

A new insurance community based
on token economics

Background

Since the birth of the blockchain, the insurance industry has quickly become the focus of attention for the application of blockchain technology. The consensus mechanism of blockchain is naturally suitable for interactions between multiple entities. At the same time, the smart contract makes business logic becoming modeled and self-executing. These are highly matched with the characteristics of the insurance industry.

In general, despite the traditional insurance companies attempting some insurance + blockchain trials, there is no blockchain insurance practice with a large impact on the insurance market so far. The reason why this happens is partly because the blockchain technology itself is in its initial development. What is more important is the solidification of traditional economic models and interest structures.

At the same time, the blockchain industry itself urgently needs insurance business. There is no absolute decentralization in the world. Even within the blockchain industry, all sorts of centralization phenomena are inevitable for the development of the

industry, such as mining, trading platforms, "Super nodes" and so on. In this fiercely competitive market, whether Alice lost her coin, or Bob was inadvertently wiped out in the exchange, or Charlie's trading exchange was hacked. These moments that have a great impact on individuals or organizations are precisely the moment when the insurance industry should stand out. Unfortunately, in the blockchain industry, we have not yet seen effective insurance services.

We believe that based on the concept of a token economy, we can truly realize the perfect combination of blockchain and insurance. We plan to pave the way of the future insurance within the blockchain industry and then expand the landscape into other areas of practice.

So we launched FInsur.

The background features a black field with a large teal shape on the left and a dark grey shape on the right. The teal shape is a large, rounded, downward-pointing triangle. The dark grey shape is a large, upward-pointing arrow-like form. Two thin horizontal lines, one teal and one dark grey, are positioned near the top and bottom of the page.

Finsur: An Autonomous Community of Future Insurance

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Finsur is committed to creating an autonomous, efficient and transparent insurance community, making insurance return to its nature of mutual assistance, making community members to share the benefits of community growth, and making policyholders to be the owner of the insurance community.

In the meantime, Finsur is NOT a company in the traditional sense, in fact it is making a quantum leap in evolving to being an open and transparent token-based community in which the Finsur Token (FI), issued by Finsur, represents the overall ownership of Finsur community.

Finsur has pioneered the " Insuring as Mining " model, in which more than half of the platform's total FIs will be given to policyholders. In an unprecedented fashion, the Finsur community will distribute 80% of its gross profit to FI holders. Furthermore, each FI holder has the right to participate in community activities relating to business decisions, team elections and so on. Finsur is a community organization of all FI holders, by all FI holders, and for all FI holders.

The Meaning Behind the Flinsur Brand

The background features a large teal shape on the left side, resembling a stylized arrow or a drop. On the right side, there are several overlapping, rounded, dark grey shapes that create a sense of depth and movement. The overall aesthetic is modern and minimalist.

The Meaning Behind the Flinsur Brand

F in the name of Flinsur is the meaning of Future. It shows that we will redefine the future insurance operating model and lead the development direction of future autonomous organizations.

FInsur Highlights

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Flnsur Highlights

Flnsur's mission is to create a decentralized, fair and ideal insurance environment for community participants with insurance needs. Therefore, the goal of community design is to fully guarantee the simplicity, impartiality, and transparency of insurance purchasing and claims process.

3.1 Community-based autonomous organizations

Traditional insurance companies generate more information asymmetry due to centralized operations. They are mainly based on agent marketing models to "sell" insurance products. This model reduces trust and efficiency, and it is almost impossible for users to "purchase" insurance products proactively and autonomously. The birth of blockchain technology solves these traditional problems from a technical perspective, making insurance decentralization feasible. Flnsur's mission is to translate this feasibility into real practice. Flnsur will make insurance return to its nature of origin and return profits to the community.

3.2 Insuring as Mining

Flnsur does not employ traditional centralized corporate structures, nor does it have a CEO or board of directors. Flnsur relies on blockchain technology and the concept of "Token Economics". Flnsur will reward the community with 51% of its issued FIs through the "Insuring as Mining" model. Meanwhile, Flnsur will distribute 80% of its gross profit to the FI

holders. All FI holders will participate in community governance through smart contract voting.

3.3 Innovative and customized insurance products

Flnsur was originated from the blockchain world and will first use the innovative actuarial model to provide risk control and assurance services for the blockchain industry. We will gradually expand our business to more areas and provide more extensive and customized insurance products.

In view of the frequent occurrence of hacking attacks on digital currency trading accounts, Flnsur is planning to introduce DCEASI (Digital Currency Exchange Account Security Insurance) in the first phase. DCEASI protects the risks of loss of digital assets caused by hacker attacks on exchange users.

Flnsur will continue to develop insurance products for various scenarios (such as Abnormal Transaction Insurance, Delisting Insurance, etc.). We will introduce the mechanism for voting on products and give the community the choice of product design too.

FI (Flnsur Token)

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FI (FInsur Token)

4.1 What is an FI?

FI is the token issued by FInsur. The entire issued FI base equates to the overall ownership of FInsur Community which adopts an innovative “Insuring as Mining” model. The total number of issued FIs is set at 2 billion and will never increase. FInsur, the community, will instantaneously distribute the bulk of its gross profit to FI holders. At the same time, FI holders have certain rights in governing the FInsur community.

4.2 FI Holder’s Equity

The FInsur Token(FI) as a circulated-encrypted certificate to various digitized rights, will become the basis of the platform’s future digital economy. The FI represents a stake in the FInsur community, it is the cornerstone of FInsur's community governance.

Rights and Interests	Description
Gross Profit Distribution	FInsur community’s gross profit will be distributed to FI holders at a fixed proportion. Distribution proportion: 80% for FI holders, and 20% for FInsur development and operation.
Decision-making Rights	FInsur community uses smart contract voting to allow FI holders to participate in important operational decisions
Election and Supervision Rights	FInsur community committee members are general election, FI holders can participate in committee election, supervise platform transparency and carry out due diligence on committee members.

4.3 FI (Flinsur Token) Initial Distribution

Private offering 10%
Strategic Partners 4%
Community Rewards 51%
Founding Team 12%
Flinsur Fund 23%

4.4 Private placement and ICO

The 10% portion of FI for private offering will be raised at a rate of 1ETH:50000FI and total of 4000ETH, which consists of 2000 ETH for private offering from institutional investors and 2000 ETH from individual investors. The parts belonging to institutional investors and individual investors will not be frozen and can be traded directly.

4.5 Flinsur's Community Reward Mechanism: "Insuring as Mining"

This community reward mechanism utilizes "Insuring as Mining" model, in which we will regularly reward community members in the form of FI as a way of giving back to the members/users over time. We will give more than half (51%) of the FIs to the users in the form of returning insurance premiums. For every insurance premium (BTC/ETH/USDT/FT/FI, etc.) paid, the user can obtain a FI return equivalent to 100% of the premium paid on the next day based on the market price of FI on the premium paying day.

4.6 Flinsur Fund

The Flinsur Fund is mainly used to invest in the blockchain insurance ecosystem, aiming to improve the community ecology of blockchain insurance.

4.7 FI Issuance Mechanism

We will utilize a "reimburse and release" mechanism to effect FI issuance. As mentioned above, 51% of the FIs will be rewarded to the community by our unique "Insuring as Mining" mechanism while 39% of the FIs are held by strategic partners, founding team and the Flinsur Fund, 10% of the FIs are held by investors from private offering. These two 51% and 39% portions of FIs are categorizing as "community reward" and "previously issued" respectively. The FIs release of Community reward is defined as mining section: users obtain FIs via daily reimbursement of their insurance expenses in the form of FIs. The FIs release of previously issued: daily release of FIs will be in tandem with the FIs released via "community reward".

Therefore:

Current FI liquidity = currently accumulated reimbursed FI *90%/ 51%+0.2 billion

4.8 Locking Mechanism

According to the FI Initial Distribution and issuance mechanism, the 35% share held by the founding team and the Flinsur Fund is also released in the same proportion as the 'Insuring as Mining' process. The founding team and Flinsur Fund jointly promised that since Flinsur's on-line transaction, their proportionately released portion will be locked for three years and not enter the secondary market. The lock mechanism is subject to public supervision.

Flinsur Community Roadmap



Flnsur Community Roadmap

Data	Events
June 2018	Private offering and First product launch
Sep 2018	First smart contract voting
Oct 2018	First gross profit distribution executing through smart contracts
June 2019	Community committee members election



Flnsur